

## Foundation-assisted funds request:

05/19/25:

- President Falconetti asked for financial assistance from the foundation to assist Spring balances to keep students moving forward.
- Incoming Board Chair decided it was prudent for the Executive Committee to hold a meeting and vote on the request to ensure transparency and proper decision-making.
- 1:30 p.m. – Executive Committee met via Zoom to discuss the request for up to \$125,000 to help cover Spring 2025 account balances and allow students to continue or complete their certificate and degree programs.
- The Executive Committee was informed that the college did not drop Spring students for non-payment due to challenges with integrating the new Ellucian Banner software, which impacted the ability to apply financial aid to student accounts.
- Discussion continued regarding the applied funding must meet the normal established Foundation scholarship criteria:
  - 2.0 gpa or greater
  - No failed or withdrawn classes
  - No 3-pete classes
  - No Pell-receiving students
  - Bookstore charges are eligible to be covered
- David Fisher initiated a motion for the Foundation to cover student account balances up to \$125,000 for the Spring 2025 semester. Jennifer Hall seconded the motion, which all other committee members approved.
- The committee then asked the Foundation staff to communicate with the remainder of the Foundation Board of Directors regarding the request. *Communication was not sent due to the administration's request for no documentation or public communication.*
- 4:00 p.m. - DBOT meeting: Trustee Bell-Barnett questioned Angela Falconetti about funded FTE (full-time enrollment) numbers and their drastic decline since President Falconetti became president of the college. FTE was mentioned as low as -13% to -6.55%.

**05/27/25:**

- 11:45 a.m. -Joanie Malone and Steve Warner met with President Falconetti and Dr. Mary Clark. President Falconetti mentioned they were applying funds to Spring 2025 and Fall 2024.
- Joanie Malone explained to President Falconetti that our board only approved spring balances and not to apply any funds to fall 2024 students or those whose GPA was less than 2.0 or any failed or withdrawn classes. She acknowledged my comment.

**05/28/25 – 06/29/25:**

- There was no official communication or request made between the college administration and the Foundation concerning the application of funds.

**06/30/25:**

- The Foundation received two invoices from the college, which included the \$125,000 funds requested, but the total amount billed was \$124,126.

**07/14/25 – 07/18/25**

- Due to scheduled vacations, the reconciliation process began on 07/14/22 and was completed on 07/18/22.

	Invoiced on 06/30/25		Reconciled 07/14-7/30	
	Number of Students	Amount	Number of Student	Amount
Spring 2025	97*	\$ 70,653.97	84	\$ 50,956.45
Fall 2024	61*	\$ 53,472.65	51	\$ 38,446.94
Total	158	\$ 124,126.62	135	\$ 89,403.39
*funding was applied to student account and students were notified they received the "scholarships"				

- After the Foundation reconciled the Spring invoice and applied the normal scholarship criteria, only 84 of these students qualified to receive funding due to these reasons:
  - 1 student below 2.0 gpa
  - 12 students failed or withdrew from all their classes
  - 25 students had some failed or withdrawn classes

- 8 students had Florida Prepaid posted to their accounts, after the \$125k assistance, which allowed the students to pull the Florida Prepaid fund from their account.
- 21 of the 84 students still had bookstore charges on their accounts, keeping them from enrolling in future classes (\$3,296.10 total).

07/22/25

- 10:25 a.m. – Met with VP of Finance, Cindy Baker, to let her know that we were billed for unauthorized funding and that the Foundation would only be responsible for paying for the 84 Spring 2025 students, as agreed upon, and that only \$50,956.45 of the \$124,126 qualified.

07/25/25:

- Dr. Warner met with incoming Chair Bo Boyte to discuss reconciliation and the resulting discrepancies.
- Dr. Warner asked if the Foundation could consider extending the remaining funds to the 61 Fall 2024 students affected, ensuring they wouldn't face disruptions to their education.
- Incoming Chair Boyte agreed that this could be an option but emphasized that the Spring 2025 students needed to be taken care of first before moving on to the Fall 2024 students.
- The Foundation received the student receivable list from the business office. To see if there were more students who could have been assisted.

07/28/25:

- After Lanier Cameron, Scholarship Specialist for the Foundation, and Joanie analyzed the receivables reports, the following was determined:
  - 777 students still had open balances (after the \$70,653.97 was applied)
  - **98 of the 777** students qualified for full or partial tuition assistance of \$109,012.15.
  - **172** of the 777 students only had bookstore charges that totaled \$28,997.73.
- 4:00p – Teams meeting with Joanie and VPs Baker, Clark, Warner, and Sakagawa, VP Clark said that we were working off two different lists. Her receivables list was May 20<sup>th</sup>, and we were informed there was no way our data was correct.

**07/29/25:**

- The business office forwarded the email with the May 20th list to Joanie Malone, which was sent to VP Clark and President Falconetti on May 20<sup>th</sup>.
- Performed an analysis on the May 20<sup>th</sup> list and discovered 86 additional students were on the May 20<sup>th</sup> list and not on the 07/25/25 list.
- 3:55 p.m. – Joanie met with VP Clark to review the list of students on the May 20th student receivables. VP Clark stated that my list included “hundreds” more students than hers. She sent me her list of missing students.

**07/30/25:**

- 9:00 a.m. – All the students that VP Clark identified as not on her list, were proven to be on her list. The data that administration used was filtered to only include students who met the Funded FTE requirements. VP Clark pushed me to qualify the Fall 2024 students. Joanie respectfully declined, due to that being outside of board approval.
- 10:12 a.m. – VP Warner received a call from President Falconetti requesting that Joanie analyze the Fall 2024 students to see how many met the qualifications.
- 11:36 a.m. – Completed the Fall 2024 qualifications:
  - Administration posted scholarships to 61 student accounts \$53,472.65
  - 4 students below 2.0 (\$-6,133.59)
  - 6 students above 2.0, but failed all their classes (\$-2,391.46)
  - 53 failed classes paid for (\$-9,577.93)
  - Total of 51 students met all the qualifications \$35,369.67, after reductions.
  - 11 of the 51 still had bookstore charges on their accounts (\$+3,077.27)
  - After reductions, add the bookstore charges, the new total is \$38,446.94

**07/31/25:**

- 9:00 a.m. – President Falconetti, VP Warner and Bo Boyte met to discuss foundation assistance with Fall 2024.
- President Falconetti confirmed that all eligible Springs 2025 have been addressed.
- President Falconetti asked Bo if the Foundation would be open to approving the remaining funds to cover the 51 Fall 2024 students.
- Bo again stated he would be willing to consider the request, but it would need to be presented to the executive committee meeting on August 5<sup>th</sup>.

**08/05/25:**

- VP Warner asked me, at the direction of President Falconetti, to edit all of my documentation, which was to be presented to the board, to remove any language that suggested the administration selected and posted funds on student accounts.
- VP Warner also asked Joanie to print my disputed findings on a second page for the Spring 2025 term, separate from the Fall 2024 and Spring 2025 numbers.
- The Polk State College Foundation Board of Directors Executive Committee met with Dr. Warner and President Falconetti and discussed, as one of their agenda items, the \$125,000 that the Foundation Executive Committee approved in May 2025 to cover student accounts for the Spring 2025 semester.
- President Falconetti asked if the Executive Committee would consider covering the balances of 135 student accounts for a total of \$89,403.39 for both Fall 2024 and Spring 2025 semesters.
- Matt Mucci made a motion to cover the cost of \$89,403.39 and Greta Dupuy seconded the motion. All approved.
- Discussion commenced that the College had already applied funds to the Fall 2024 student accounts, and the students were notified that their balance had been paid.

**08/07/25:**

- The Polk State College Foundation Board of Directors Executive Committee hosted a Special Meeting without staff. The previous approval vote from the August 5<sup>th</sup> meeting was rescinded, leaving only the approval for funding in the amount of \$50,956.45 to address the 84 Spring 2025 students.

**08/11/25:**

- Chair Boyte contacted President Falconetti to request a meeting with her, and Dr. Warner called Bo back. With President Falconetti present, they were informed of the decision to limit the funding to 84 Spring 2025 students.
- The reasoning was that the original request had been limited to Spring 2025, and so few students from Fall 2024 had registered for the current semester.

**08/14/2025:**

- At the direction of President Falconetti, funding was removed from all the Fall 2024 students who received the Foundation Student Support Scholarship. This action changes the reported FTE numbers.

- 12:00 p.m. – Quarterly Foundation Board meeting. Chair Bo Boyte talked to the full board about the \$125k funding and less than \$51k was actually used to help 84 students and 47 had enrolled in Fall 2025. Nikki Hyde and Greta Dupuy raised concerns about the timeline, what was the criteria and how the funding of \$51 was determined. Steve Warner addressed those questions by letting the board know the information would be gathered and submitted to all the board members.
- 4:37 p.m. – Jennifer Hall, treasurer of the Foundation board, emailed the entire board a question requesting information on why more students for Spring 2025 weren't assisted.
- 4:45 p.m. – President Falconetti has made it known that she wants Joanie Malone removed from the college and is making accusations against her of leaking information to the Foundation board.

08/18/25:

- 9:00 a.m. – Greta Dupuy, Nikki Hyde, and Matt Mucci, all Foundation board members, copied all the board members, including President Falconetti, DBOT Past Chair Cindy Ross and Foundation staff, into Jennifer Hall's email and added more questions to the list of inquiries.
- President Falconetti was upset that the Foundation had not paid the \$50,956.45 for the Spring 2025 students the week before and told Dr. Warner that the Foundation need to pay for the Spring today. I believe she is worried that the Board will rescind all the funding if her actions are brought to light.

08/20/25:

- President Falconetti has been counseled by Kathy Hebda, Chancellor of the Florida Department of Education, on how best to handle the removal of "Student Support Scholarships." Hebda has advised her to use "Student Waivers" and need based money.

Facts:

1. Administration (President Falconetti, VP Dr. Mary Clark and SVP Reggie Webb) never does scholarship selection.
2. Administration filtered the student receivable report to only look at students who improved FTE requirements and not for the needs of all students.
3. Administration has caused a stressful environment and fear of retaliation amongst the staff.